



QBE Houseowners / Householders Insurance Policy

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take out the **QBE Houseowners / Householders Insurance Policy**. Be sure to also read the general terms and conditions.)

1. What is this product about?

This policy provides you with coverage for your building and/or contents and covers loss or damage by fire, lightning, explosions, flood, burst pipe or by any perils mentioned in the insurance policy.

2. What are the covers / benefits provided?

This policy covers:

- Loss or damage to your building due to fire, lightning and explosion caused by gas used for domestic purposes
- Loss or damage to your building by aircraft, road vehicles or animals, bursting or overflowing of water tanks or pipes, theft, windstorm, earthquake and flood
- Loss of rent
- Liability to third parties for accidents in your house

Optional benefits that can be purchased at a pre-determined rate of premium as per Malaysian Fire

Tariff:

- Subsidence and landslip
- Riot, strike and malicious damage
- Plate glass damage
- Alterations, repairs and additions
- Loss or damage by hurricane, cyclone, typhoon or windstorm
- Extended theft cover
- Increased limit of liability to third parties

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on our underwriting requirements and is based on the Malaysian Fire Tariff – Schedule of Rates.

4. What are the fees and charges that I have to pay?

Type	Amount
- Commissions paid to the insurance agent	- Up to 15% of the premium charged
- Stamp duty	- RM10
- Service Tax	- 6%

5. What are some of the key terms and conditions that I should be aware of?

CONSUMER CONTRACT (Where the Insurance is wholly for purposes unrelated to Your trade, business or profession)

Pursuant to Schedule 9 of the Financial Services Act 2013, the Insured has a duty to take reasonable care not to make a misrepresentation in the disclosure of information in the Proposal Form and all the questions required by the Company fully and accurately and also disclose any other matter that the Insured knows to be relevant to the Company's decision in accepting the risks and determining the rates and terms to be applied, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated. This duty of disclosure continued until the time the contract was entered into, varied or renewed.

NON-CONSUMER INSURANCE CONTRACTS (Where the Insurance is for purposes related to Your trade, business or profession)

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

Sum Insured

You must ensure that your property is insured at the appropriate amount taking into account the renovations made to your property. You may refer to the Building Cost Calculator available in the following website :

PIAM's Website : <https://bcc.piam.org.my/>

Claims Procedure

Notice should be given within thirty (30) days or as soon as practicable of any loss or damage by giving detailed statement in writing to us. In the case of loss or damage by theft or any attempt thereat an immediate notice to the Police is required

Claims settlement

In the event of a loss to the property insured, we shall pay based on the market value of the insured property, whichever is the lower subject to the deduction of any excess and amounts which you are required to bear under the policy

Premium Warranty

Premium must be paid within 60 days from the inception date of the policy

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Loss / damage due to subsidence, landslip, riot, strike and malicious damage
- War risks
- Terrorism
- Consequential losses of any nature

Note

This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium based on the unexpired period of insurance.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

QBE Insurance (Malaysia) Berhad

No. 638, Level 6, Block B1, Leisure Commerce Square,
No. 9, Jalan PJS 8/9, 46150 Petaling Jaya,
Postal Address P.O. Box 10637, 50720 Kuala Lumpur, Malaysia.
Phone : 03-7861 8400
Fax : 03-7873 7430
Email: info.mal@qbe.com
www.qbe.com.my

10. Other types of Fire insurance cover available

Basic fire policy

If you have any enquiries, please contact us at the above address.

IMPORTANT NOTE:

You must ensure that your property is insured at the appropriate amount. You should read and understand the insurance policy and discuss with the agent or contact the insurance company directly for more information.

The information provided in this disclosure sheet was issued on 01/09/2018 and will be valid until the next periodical review.